
DIGEST

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HB 476 Engrossed

2025 Regular Session

Fontenot

Abstract: Provides relative to an annual automatic adjustment to a fee for motor vehicle dealers.

Present law authorizes a motor vehicle seller to charge a fee for credit investigation, compliance with federal and state law, preparation of the documents necessary to perfect or satisfy a lien upon the objects sold, and any other functions incidental to the titling of the retail sale not to exceed \$425.

Proposed law changes present law to allow the fee to be increased annually by an amount equal to the percentage change in the annual average of the Consumer Price Index for All Urban Consumers as reported by the Federal Bureau of Labor Statistics by zero, whichever is greater.

Proposed law provides that the Federal Consumer Price Index for All Urban Consumers or CPI-U shall not exceed 3% for a calendar year.

Proposed law provides that the office of motor vehicles must annually calculate and furnish the fee determined under proposed law no later than the 14th of Jan. each year.

Proposed law provides that the fee adjustment provided in proposed law will begin Jan. 1, 2026.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 6:969.18(A)(2)(a))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Transportation, Highways and Public Works to the original bill:

1. Add that the Federal Consumer Price Index for All Urban Consumers or CPI-U cannot exceed 3% for a calendar year.