

HOUSE COMMITTEE AMENDMENTS

2025 Regular Session

Amendments proposed by House Committee on Appropriations to Engrossed House Bill No. 678 by Representative Emerson

AMENDMENT NO. 1

On page 1, line 2, after "Sections" and before "of the" delete "10(D)(2)(d) and 10.3(A)" and insert "10(D)(2)(d), 10.3(A), and 10.5(B)"

AMENDMENT NO. 2

On page 1, at the beginning of line 4, after "10.3(C)(5)," and before "of the" delete "and 10.15" and insert "10.15, and 10.16(A)(12), (B), and (C)"

AMENDMENT NO. 3

On page 1, line 10, after "Fund;" and before "to make" insert "to repeal dedications of mineral revenues;"

AMENDMENT NO. 4

On page 1, line 17, after "Sections" and before "of the" delete "10(D)(2)(d) and 10.3(A)" and insert "10(D)(2)(d), 10.3(A), and 10.5(B)"

AMENDMENT NO. 5

On page 3, after line 29, insert the following:

* * *

§10.5. Mineral Revenue Audit and Settlement Fund

Section 10.5.

* * *

(B) After making the allocations provided for in Paragraph (A), the treasurer shall then deposit in and credit to the Mineral Revenue Audit and Settlement Fund any such remaining revenues. Any revenues deposited in and credited to the fund shall be considered mineral revenues from severance taxes, royalty payments, bonus payments, or rentals for purposes of determining deposits and credits to be made in and to the Coastal Protection and Restoration Fund as provided in Article VII, Section 10.2 of this constitution. ~~Any revenues deposited in and credited to the fund shall not be considered mineral revenues for purposes of the Budget Stabilization Fund as provided in Article VII, Section 10.3 of this constitution.~~ Money in the fund shall be invested as provided by law. The earnings realized in each fiscal year on the investment of monies in the Mineral Revenue Audit and Settlement Fund shall be deposited in and credited to the Mineral Revenue Audit and Settlement Fund.

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AMENDMENT NO. 6

On page 4, line 4, after "10.3(C)(5)," and before "of the" delete "and 10.15" and insert "10.15, and 10.16(A)(12), (B), and (C)"

AMENDMENT NO. 7

On page 4, line 15, after "Fund after" delete the remainder of the line in its entirety and delete lines 16 through 22 in their entirety and insert "compliance with Article VII, Section 10.16."

1 AMENDMENT NO. 8

2 On page 5, line 5, after "Amends Article VII," delete the remainder of the line in its entirety
3 and delete lines 6 and 7 in their entirety and insert the following: "§§10(D)(2)(d), 10.3(A),
4 and 10.5(B); Adds Article VII, §10.3(D); Repeals Article VII, §§10(F)(4)(h), 10.3(C)(5),
5 10.15, and 10.16(A)(12), (B), and (C))"