

HOUSE COMMITTEE AMENDMENTS

2025 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 533 by Representative Carver

1 AMENDMENT NO. 1

2 On page 3, line 4, after "participates in" delete the remainder of the line and at the beginning
3 of line 5 delete "learning program" and insert "an internship"

4 AMENDMENT NO. 2

5 On page 3, line 7, after "relative to" delete the remainder of the line and insert "a work-based
6 learning program classified as an internship."

7 AMENDMENT NO. 3

8 On page 4, delete lines 11 and 12 in their entirety and insert the following:

9 "is less. Except as provided in Subparagraph (c) of this Paragraph, the maximum
10 amount of tax credits that may be claimed on tax returns for a taxable year, referred
11 to hereafter in this Paragraph as the "credit cap", shall be as follows:

12 (a) For the taxable year beginning January 1, 2026, and ending December
13 31, 2026, the credit cap shall be one million dollars.

14 (b) Beginning January 1, 2027, and each January first thereafter, the credit
15 cap for the taxable year shall be established in accordance with the following
16 provisions:

17 (i) If the secretary of the department determines that less than eighty percent
18 of the credit cap amount authorized for the preceding taxable year was claimed on
19 tax returns, then the credit cap for the next taxable year shall not be adjusted.

20 (ii) If the secretary of the department determines that at least eighty percent
21 of the credit cap amount authorized for the preceding taxable year was claimed on
22 tax returns, then the credit cap for the next taxable year shall be increased by one
23 million dollars.

24 (c) The credit cap for a taxable year shall not exceed seven million five
25 hundred thousand dollars.

26 (2)(a) No later than December thirty-first of each year, the secretary of the
27 department shall publish on the department's website a notice of the credit cap
28 amount authorized for the taxable year in which the notice is published. However,
29 when the credit cap for a taxable year reaches seven million five hundred thousand
30 dollars, the secretary shall no longer be required to publish notice of the credit cap
31 amount on the department's website."

32 AMENDMENT NO. 4

33 On page 4, at the beginning of line 13, delete "(2)" and insert "(b)"

34 AMENDMENT NO. 5

35 On page 4, line 23, after "credit" and before the period "._" insert "relative to apprenticeship
36 programs"

37 AMENDMENT NO. 6

38 On page 6, between lines 4 and 5, insert the following:

1 "J. A taxpayer shall not receive any other incentive for job creation or the
2 hiring of an eligible youth, intern, or apprentice for which the taxpayer has received
3 a tax credit pursuant to this Section."