DIGEST

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HB 72 Engrossed	2025 Regular Session	Dewitt
112 / = 210.0000		2.00

Abstract: Defines writing for purposes of prescription of certain debts.

<u>Present law</u> provides that actions for debts including student loans, stipends, or benefits due to any charitable or educational institution in the state other than obligations created under the Federal Family Education Loan Program, are prescribed by 30 years, provided the debt is evidenced in writing.

<u>Present law</u> provides that actions for debts due to public institutions of higher education in this state, other than student loans, stipends, or benefits are prescribed by 10 years provided the debt is evidenced in writing.

Proposed law defines "writing" for the purposes of present law.

<u>Proposed law</u> is remedial and retroactive in nature but shall not revive any obligation which has been adjudicated on the effective date of <u>proposed law</u>.

(Amends R.S. 9:5701)