

HOUSE COMMITTEE AMENDMENTS

2025 Regular Session

Amendments proposed by House Committee on Appropriations to Engrossed House Bill No. 507 by Representative Emerson

AMENDMENT NO. 1

On page 2, line 4, after "determined" delete the remainder of the line in its entirety and at the beginning of line 5, delete "twenty-five cents per hour regularly worked." and insert "by rule."

AMENDMENT NO. 2

On page 3, line 10, after "(11)" and before "Secretary" insert the following:

"Regional average wage" means the average wage within the geographic boundaries of the regional economic development organization in which the project is located, as calculated by LED and posted on its website.
(12)"

AMENDMENT NO. 3

On page 3, at the beginning of line 11, delete "(12)" and insert "(13)"

AMENDMENT NO. 4

On page 3, line 23, after "of the" delete the remainder of the line in its entirety and insert "lesser of the parish average wage or the regional average wage."

AMENDMENT NO. 5

On page 4, delete lines 5 through 7 in their entirety and insert the following:

"(a)(i) If the proposed project is located in a distressed area and the company will pay wages on new jobs created equal to or greater than one hundred ten percent of the lesser of the parish average wage or the regional average wage.
(ii) If the proposed project is located outside of a distressed area and the company will pay wages on new jobs created equal to or greater than one hundred twenty-five percent of the parish average wage."

AMENDMENT NO. 6

On page 5, line 17, after "nor can" delete the remainder of the line in its entirety and insert "the company be receiving a benefit from the Louisiana Quality Jobs Program, established pursuant to R.S. 51:2451 et seq."

AMENDMENT NO. 7

On page 6, delete lines 3 through 9 in their entirety and insert the following:

"(a) If corporate income tax collections for the fiscal year are one billion dollars or less, the treasurer shall deposit ten percent of all such collections into the fund.
(b) If corporate income tax collections for the fiscal year exceed one billion dollars, the treasurer shall deposit one hundred twenty-five million dollars from such collections into the fund."

1 AMENDMENT NO. 8

2 On page 6, line 16, after "Section 2." and before "The provisions" insert the following:

3 "Notwithstanding any provision of this Act to the contrary, deposits into the High
4 Impact Job Fund shall be calculated using corporate income and franchise tax
5 collections for any fiscal year in which corporate franchise taxes are collected.
6 Section 3."