



LEGISLATIVE FISCAL OFFICE  
Fiscal Note

Fiscal Note On: **HB 433** HLS 25RS 691

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.: **w/ PROP HSE COMM AMD**

Sub. Bill For.:

<b>Date:</b> May 11, 2025	3:25 PM	<b>Author:</b> DESHOTEL
<b>Dept./Agy.:</b> Louisiana Economic Development / Treasury		
<b>Subject:</b> Site Investment and Infrastructure Improvement Fund		<b>Analyst:</b> Noah O'Dell

FUNDS/FUNDING

OR SEE FISC NOTE GF RV

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Establishes the Site Investment and Infrastructure Improvement Fund in the state treasury

Proposed law establishes but does not fund the Site Investment and Infrastructure Improvement Fund. Louisiana Economic Development (LED) shall use the fund solely for site investment and infrastructure improvements for economic development projects. Program parameters appear to be defined by LED through mandatory rule promulgation. Interest on the fund is directed to the state general fund.

Effective upon signature by the governor or lapse of time for gubernatorial action.

Amendment Set #1613

EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	<b>SEE BELOW</b>	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Annual Total						

REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	<b>SEE BELOW</b>	
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Annual Total						

EXPENDITURE EXPLANATION

LED reports no change in expenditures and no additional staff will be required to comply with the proposed measure. Proposed law creates the Site Investment and Infrastructure Improvement Fund but does not provide an initial or recurring source of deposits. The LFO assumes any funds deposited into the new statutory dedication will be by legislative appropriation. Monies in the fund are to be used solely for economic development efforts, specifically for site investment and infrastructure improvements for economic development projects. LED is directed to define program parameters through rule promulgation.

Should funding for the program materialize and program parameters be established, the agency may incur costs, depending on the number of site investment and infrastructure improvements that take place in a given year.

Treasury requires certain resources to create and administer a statutory dedication, as in this measure. Should aggregate session action result in the creation of funds beyond that which can be absorbed within existing resources, additional funding may be required, which is assumed to be SGR in this fiscal note.

REVENUE EXPLANATION

The bill creates the Site Investment and Infrastructure Improvement Fund but does not provide an initial or recurring source of deposits. The LFO assumes any funds deposited into the new statutory dedication will be by legislative appropriation, presumably from a SGF equivalent source. Any interest that accumulates in the fund is directed to the state general fund, potentially increasing SGF revenue by an indeterminable amount. Deposits at this time are speculative.

Senate

Dual Referral Rules

House

☐ 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

☐ 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

☐ 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

☐ 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

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