2025 Regular Session

HOUSE BILL NO. 343

## BY REPRESENTATIVE DAVIS

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana. SEIZURES/SALES: Provides relative to condominium associations

1	AN ACT		
2	To enact R.S. 20:1(C)(9), relative to the homestead exemption from seizure; to add an		
3	exception to the exemption from seizure for certain unpaid or accelerated costs		
4	subject to the Louisiana Condominium Act; and to provide for related matters.		
5	Be it enacted by the Legislature of Louisiana:		
6	Section 1. R.S. $20:1(C)(9)$ is hereby enacted to read as follows:		
7	§1. Declaration of homestead; exemption from seizure and sale; debts excluded		
8	from exemption; waiver; certain proceeds from property insurance exempted		
9	* * *		
10	C. This exemption shall not apply to any of the following debts:		
11	* * *		
12	(9) For all unpaid or accelerated assessments by an association, subject to the		
13	Louisiana Condominium Act, that are collected by the association on a regular basis		
14	for routine expenditures used for the protection, improvement, and maintenance of		
15	the association's common elements, as defined by R.S. 9:1121.103, and associated		
16	property.		
17	* * *		

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

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## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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Abstract: Provides an exception to homestead exemption for unpaid or accelerated assessments collected made by a condominium association.

Present law (R.S. 20:1) provides exceptions to the homestead exemption which includes:

- (1) The purchase price of property or any part of such purchase price.
- (2) Labor, money, and material furnished for building, repairing, or improving the homestead.
- (3) Liabilities incurred by any public officer, fiduciary, or any attorney at law for money collected or received on deposits.
- (4) Taxes or assessments.
- (5) Rent which bears a privilege upon said property.
- (6) Amounts which may be due on a homestead or building and loan association for a loan made by it on the security of the property.
- (7) Amounts which may be due for money advanced on the security of a mortgage on said property.
- (8) Any obligation arising from the conviction of a felony or misdemeanor which has the possibility of imprisonment of at least six months.

<u>Proposed law</u> adds to the exceptions for homestead exemption any unpaid or accelerated assessments by an association subject to the La. Condominium Act collected by the association on a regular basis for routine expenditures used for the protection, improvement, and maintenance of the association's common elements and associated property.

(Adds R.S. 20:1(C)(9))