

2025 Regular Session

HOUSE BILL NO. 663

BY REPRESENTATIVE FIRMENT

TAX/INSURANCE PREMIUM: Provides for the disposition of certain state sales and use tax collections for the purpose of fortifying residential roofs in the coastal zone

1 AN ACT

2 To enact R.S. 47:302.57, relative to the disposition of certain sales tax collections; to
3 provide for the transfer, deposit, and use of such monies; to provide with respect to
4 the powers and duties of the Department of Revenue and the Department of
5 Insurance; to provide for promulgation of rules; to provide definitions; to provide an
6 effective date; to require reports to the legislature; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 47:302.57 is hereby enacted to read as follows:

9 §302.57. Disposition of certain collections; Louisiana Fortify Homes Program

10 A. There is hereby established in the state treasury as a special fund the
11 Fortify Coastal Homes Fund, hereafter referred to in this Section as the "fund".
12 Monies in the fund shall be invested in the same manner as monies in the state
13 general fund and any interest earned on monies in the fund shall be credited to the
14 fund. All unexpended and unencumbered monies in the fund at the end of the fiscal
15 year shall remain in the fund. Monies in the fund shall be used in the same manner
16 as provided for in R.S. 22:1483.1 but shall only be used to issue grants within the
17 coastal zone. After compliance with the provisions of Article VII, Section 9(B) of
18 the Constitution of Louisiana, the state treasurer shall deposit monies into the fund
19 from the following sources:

1 (1) Any monies transferred or appropriated to the fund by the legislature.

2 (2) An amount equal to the lesser of either of the following from the state
3 sales and use tax imposed by the provisions of Chapters 2, 2-A, and 2-B of this
4 Subtitle collected in the coastal zone during the first two full months immediately
5 following a disaster declared pursuant to R.S. 29:724 for a natural disaster with an
6 emergency disaster area that incorporates any part of the coastal zone:

7 (a) Five percent of such collections.

8 (b) Sixty million dollars.

9 B. The Department of Revenue shall provide an annual report of any
10 collections and deposits made pursuant to this Section and the methodology used to
11 calculate the collections and deposits. By February first each year the report shall
12 be submitted to the legislature in accordance with R.S. 24:772 and to the Department
13 of Insurance.

14 C. As used in this Section, the term "coastal zone" shall mean both of the
15 following:

16 (1) Each parish through which runs the inland boundary line of the coastal
17 zone as provided in Act 588 of the 2012 Regular Session of the Louisiana
18 Legislature.

19 (2) Each parish that is geographically below the inland boundary line of the
20 coastal zone as provided in Act 588 of the 2012 Regular Session of the Louisiana
21 Legislature.

22 D. The Department of Revenue and the commissioner of insurance may
23 promulgate rules pursuant to the Administrative Procedure Act for the
24 implementation and enforcement of the provisions of this Section.

25 Section 2. The provisions of this Act shall become effective on July 1, 2026.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 663 Engrossed

2025 Regular Session

Firmment

Abstract: Establishes the Fortify Coastal Homes Fund ("fund") within the state treasury and dedicates a portion of certain sales taxes collected in the coastal area after a declared disaster to the fund.

Proposed law establishes the fund in the state treasury as a special fund and provides for the deposit, investment, and use of monies in the fund. Requires the treasurer to deposit into the fund:

- (1) Any monies transferred or appropriated to the fund by the legislature.
- (2) An amount equal to the lesser of five percent or \$60,000,000 of the state sales and use tax levy collected in the coastal zone during the two months immediately following a declared disaster pursuant to present law (R.S. 29:724) for a natural disaster with an emergency disaster area that incorporates any part of the coastal zone.

Proposed law defines the term "coastal zone" to mean each parish through which runs the inland boundary line of the coastal zone as provided in Act 588 of the 2012 Regular Session of the Louisiana Legislature and all land within state boundaries that is geographically below this line.

Proposed law requires the Dept. of Revenue to provide an annual report of any collections and deposits made pursuant to proposed law and the methodology used to calculate the collections and deposits. Requires delivery by Feb. 1 each year to the legislature and the Dept. of Insurance.

Proposed law authorizes the secretary of the Dept. of Revenue and the commissioner of insurance to promulgate rules pursuant to the Administrative Procedure Act for the implementation and enforcement of the provisions of this Section.

Effective July 1, 2026.

(Adds R.S. 47:302.57)