HOUSE COMMITTEE AMENDMENTS

2025 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 257 by Representative St. Blanc

1 AMENDMENT NO. 1

- On page 2, line 6, delete "administrative orders" and insert "enforceable orders, judgments, 2
- or actions" 3

4 AMENDMENT NO. 2

- 5 On page 2, delete lines 13 through 15 and insert in lieu thereof the following:
- 6 "(3) The receiver, if a private person, shall execute a bond to ensure the 7 proper performance of the receiver's duties in amount to be set by the court. The court may waive the bond upon a showing of a just cause. If the receiver is a local 8
- governmental subdivision, no bond shall be required." 9

10 AMENDMENT NO. 3

- On page 2, line 20, change "and" to "or" 11
- 12 AMENDMENT NO. 4
- On page 2, at the end of line 21, insert "Nothing herein shall prohibit a receiver from 13
- 14 purchasing the company put in receivership."