## DIGEST

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HB 593 Engrossed	2025 Regular Session
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Abstract: Creates the Louisiana Equestrian Corporation.

Proposed law creates the Louisiana Equestrian Corporation.

Proposed law provides for the purpose of proposed law.

<u>Proposed law</u> provides that <u>proposed law</u> shall be deemed to provide a complete, additional, and alternative method for doing the things authorized hereby and shall be regarded as supplemental and additional to powers conferred by other laws.

Proposed law defines "corporation".

Proposed law provides for the functions of the corporation.

Proposed law provides relative to the board of directors for the corporation.

Proposed law provides for the actions and membership of the board.

<u>Proposed law</u> provides for the powers and authorities of the corporation in addition to the powers granted by <u>present law</u>.

Proposed law provides for the liability of board members.

<u>Proposed law</u> provides that no evidence of debt issued by the corporation shall be deemed to constitute a debt, liability, or obligation of the state, a state agency, or any political subdivision thereof.

<u>Proposed law</u> provides for the applicability of the Public Records Law, the Open Meetings Law, and the Code of Governmental Ethics.

Proposed law provides for the dissolution of the corporation.

(Adds R.S. 4:281-290)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on Commerce</u> to the <u>original</u> bill:

1. Make technical changes.