## **HOUSE COMMITTEE AMENDMENTS**

2025 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 368 by Representative St. Blanc

## 1 AMENDMENT NO. 1

- 2 On page 1, line 3, change "3591.5" to "3591.6"
- AMENDMENT NO. 2 3
- 4 On page 1, line 6, after "applicability;" and before "and", insert "to provide for annual
- 5 reporting of earned wage access services data;"
- 6 AMENDMENT NO. 3
- 7 On page 1, line 9, change "3591.5" to "3591.6"
- 8 AMENDMENT NO. 4

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- 9 On page 6, after line 17, add the following:
- 10 "§3591.6. Fee reporting; consumer protection 11 A. Notwithstanding any other provision of this Chapter, a provider that charges a fee for the provision of earned wage access services, including transaction 12 13 fees, membership fees, or any other form of compensation, shall submit an annual 14 report to the Office of Financial Institutions. The report shall include the following 15 information for the preceding calendar year: 16 (1) The total number of Louisiana consumers served. 17

(2) A description of each type of fee charged and the average amount charged 18 per transaction or per user. 19

(3) The number and total value of wage access transactions processed.

(4) The number and nature of consumer complaints received, and the resolution status of each complaint.

(5) A statement affirming compliance with the requirement to offer a no-cost 22 23 option for access to proceeds.

B. The Office of Financial Institutions shall make this data available to the 24 25 public in aggregated form in an annual report assessing the impact of earned wage access services in the state." 26