
SENATE FLOOR AMENDMENTS

2025 Regular Session

Amendments proposed by Senator Mizell to Engrossed Senate Bill No. 54 by Senator Mizell

1 AMENDMENT NO. 1

2 On page 1, at the end of line 2, delete "and" and insert a comma ","

3 AMENDMENT NO. 2

4 On page 1, line 3, after "1356(E)" insert "and 1357(A), (C), (D), (H) and (I)"

5 AMENDMENT NO. 3

6 On page 1, at the end of line 12, delete "and" and insert a comma ",".

7 AMENDMENT NO. 4

8 On page 1, line 13, after "1356(E)" insert "and 1357(A), (C), (D), (H) and (I)"

9 AMENDMENT NO. 5

10 On page 5, line 1, after "subdivision" insert "**or public water system**"

11 AMENDMENT NO. 6

12 On page 5, line 8, after "administrator" insert "**, receiver,**"

13 AMENDMENT NO. 7

14 On page 5, line 12, after "administrator" insert "**, receiver, or judicial administrator**"

15 AMENDMENT NO. 8

16 On page 5, line 13, after "administrator" insert "**, receiver,**"

17 AMENDMENT NO. 9

18 On page 5, line 16, after "administrator" insert "**, receiver,**"

19 AMENDMENT NO. 10

20 On page 5, line 22, after "administrator" insert "**, receiver,**"

21 AMENDMENT NO. 11

22 On page 5, line 24, after "subdivision" insert "**or public water system**"

23 AMENDMENT NO. 12

24 On page 5, line 25, after "subdivision" insert "**or public water system**"

25 AMENDMENT NO. 13

26 On page 5, line 27, delete the line in its entirety and insert the following:

27 "§1357. Fiscal Administrator Revolving Loan Fund
28 A. There is hereby established a revolving fund in the state treasury to be
29 known as the "Fiscal Administrator **and Receiver** Revolving Loan Fund",
30 hereinafter referred to as the "fund", which shall be maintained and operated by the

1 Department of the Treasury. The source of monies deposited in and credited to the
2 fund shall be all grants, gifts, and donations received by the state for the purpose of
3 funding fiscal administrators, **limited fiscal administrators or receivers**; any
4 money appropriated by the legislature to the fund; the repayment of principal of and
5 interest on loans and other obligations made to political subdivisions **or public**
6 **water system** financed from the fund; and other revenues as may be provided by
7 law.

8 * * *

9 C. Notwithstanding any provisions of law to the contrary, and in addition to
10 the authority to borrow money or incur debt under any other provisions of law, any
11 political subdivision **or public water system** for which a fiscal administrator,
12 **limited fiscal administrators or receiver** is in the process of being appointed or
13 which has been appointed as provided in this Chapter, **R.S. 40:5.9, or R.S. 40:5.9.1,**
14 is hereby authorized to borrow money from and incur debt payable to the fund in
15 accordance with the provisions of this Section. Such borrowing shall be subject to
16 the approval of:

17 * * *

18 (2) The fiscal administrator, **limited fiscal administrators, or receiver** if
19 one has been appointed by the court.

20 * * *

21 D. The monies in the fund shall be appropriated and used only for the
22 purpose of providing financial assistance to a political subdivision **or public water**
23 **system** for which a court has appointed a fiscal administrator, **limited fiscal**
24 **administrators, or receiver** as provided in this Chapter, **R.S. 40:5.9, or R.S.**
25 **40:5.9.1** by providing a source of funds from which the political subdivision **or**
26 **public water system** may borrow in order to pay the costs and expenses associated
27 with the independent fiscal administration **or receivership** of the political
28 subdivision **or public water system**, including but not limited to all costs and
29 expenses incurred by the fiscal administrator, **limited fiscal administrators or**
30 **receiver** the legislative auditor, the attorney general, the state treasurer, and any
31 other persons engaged in connection with the independent fiscal administration,
32 **limited fiscal administrators or receiver**.

33 * * *

34 H. Monies in, credited to the account of, or to be received by the Fiscal
35 Administrator **and Receiver** Revolving Loan Fund shall be expended in a manner
36 consistent with the terms and conditions of the loans made from the fund.

37 I. The repayment of principal of and interest on loans and other obligations
38 made to political subdivisions **or public water systems** financed from the Fiscal
39 Administrator **and Receiver** Revolving Loan Fund shall be deposited into the Fiscal
40 Administrator **and Receiver** Revolving Loan Fund and may be used to finance loans
41 and obligations to other political subdivisions **or public water systems** for which a
42 fiscal administrator, **limited fiscal administrators or receiver** is appointed pursuant
43 to this Chapter, **R.S. 40:5.9, or R.S. 40:5.9.1,** provided that reserves for
44 expenditures for the administration of the fund that the Department of the Treasury
45 deems necessary and prudent may be retained in the fund.

46 * * *