HOUSE COMMITTEE AMENDMENTS

2025 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 257 by Representative St. Blanc

1 AMENDMENT NO. 1

- 2 On page 1, line 4, after "receivership;" insert "to provide for a transition and operational
- 3 plan;"
- 4 AMENDMENT NO. 2
- 5 On page 2, line 6, delete "administrative orders" and insert in lieu thereof "enforceable
- 6 orders, judgments, or actions"
- 7 AMENDMENT NO. 3
- 8 On page 2, delete lines 13 through 15 and insert in lieu thereof the following:
- 9 "(3) The receiver, if a private person, shall execute a bond to ensure the proper performance of the receiver's duties in an amount to be set by the court. The
- court may waive the bond upon a showing of just cause. If the receiver is a local
- 12 governmental subdivision, no bond shall be required."
- 13 AMENDMENT NO. 4
- On page 2, line 20, change "and" to "or"
- 15 <u>AMENDMENT NO. 5</u>
- On page 2, at the end of line 21, insert "Nothing herein shall prohibit a receiver from
- 17 purchasing the company put in receivership.
- 18 C. Within ninety days of appointment, the receiver shall submit to the commission and publish in a manner accessible to the affected customers a transition and operational plan. This plan shall include all of the following:
- 21 (1) Measures to restore or maintain service.
- 22 (2) Financial assessments and projected costs.
- 23 (3) Customer service provisions.
- 24 (4) An anticipated timeline for resolution or return of control to the original
- operator or transfer to a new operator."