

HOUSE COMMITTEE AMENDMENTS

2025 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 368
by Representative St. Blanc

AMENDMENT NO. 1

On page 1, line 3, change "3591.5" to "3591.6"

AMENDMENT NO. 2

On page 1, line 6, after "applicability;" and before "and", insert "to provide for annual reporting of earned wage access services data;"

AMENDMENT NO. 3

On page 1, line 9, change "3591.5" to "3591.6"

AMENDMENT NO. 4

On page 3, line 20, change "in connection with" to "solely attributable to"

AMENDMENT NO. 5

On page 5, line 25, change "credit or credit score" to "credit score from a credit report"

AMENDMENT NO. 6

On page 6, after line 17, add the following:

"§3591.6. Fee reporting; consumer protection

A. Notwithstanding any other provision of this Chapter, a provider that charges a fee for the provision of earned wage access services, including transaction fees, membership fees, or any other form of compensation, shall submit an annual report to the Office of Financial Institutions. The report shall include the following information for the preceding calendar year:

(1) The total number of Louisiana consumers served.

(2) A description of each type of fee charged and the average amount charged per transaction or per user.

(3) The number and total value of wage access transactions processed.

(4) The number and nature of consumer complaints received and the resolution status of each complaint.

(5) A statement affirming compliance with the requirement to offer a no-cost option for access to proceeds.

B. The Office of Financial Institutions shall make this data available to the public in aggregated form in an annual report assessing the impact of earned wage access services in the state."