Legislative Fiscal Not	Fiscal Note				
Fiscal Office	Fiscal Note On: HB 433 HLS 25RS 691				
Fiscal Office Fiscal Notes	Bill Text Version: ENGROSSED				
	Opp. Chamb. Action:				
	Proposed Amd.:				
	Sub. Bill For.:				
Date: May 13, 2025 6:15 PM	Author: DESHOTEL				
Dept./Agy.: Louisiana Economic Development / Treasury					

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Subject: Site Investment	Analyst: Noah O'Dell			
FUNDS/FUNDING	EG SEE FISC NOTE GF RV See Note	Page 1 of 1		

Establishes the Site Investment and Infrastructure Improvement Fund in the state treasury

<u>Proposed law</u> establishes but does not fund the Site Investment and Infrastructure Improvement Fund. Louisiana Economic Development (LED) shall use the fund solely for site investment and infrastructure improvements for economic development purposes. Program parameters appear to be defined by LED through mandatory rule promulgation. Interest on the fund is directed to the state general fund.

Effective upon signature by the governor or lapse of time for gubernatorial action.

EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	SEE BELOW	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW					
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total						
REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	SEE BELOW					
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW					
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total						

EXPENDITURE EXPLANATION

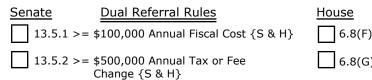
LED reports no change in expenditures and no additional staff will be required to comply with the proposed measure. Proposed law creates the Site Investment and Infrastructure Improvement Fund but does not provide an initial or recurring source of deposits. The LFO assumes any funds deposited into the new statutory dedication will be by legislative appropriation. Monies in the fund are to be used solely for economic development efforts, specifically for site investment and infrastructure improvements for economic development purposes. LED is directed to define program parameters through rule promulgation.

Should funding for the program materialize and program parameters be established, the agency may incur costs, depending on the number of site investment and infrastructure improvements that take place in a given year.

Treasury requires certain resources to create and administer a statutory dedication, as in this measure. Should aggregate session action result in the creation of funds beyond that which can be absorbed within existing resources, additional funding may be required, which is assumed to be SGR in this fiscal note.

REVENUE EXPLANATION

The bill creates the Site Investment and Infrastructure Improvement Fund but does not provide an initial or recurring source of deposits. The LFO assumes any funds deposited into the new statutory dedication will be by legislative appropriation, presumably from a SGF equivalent source. Any interest that accumulates in the fund is directed to the state general fund, potentially increasing SGF revenue by an indeterminable amount. Deposits at this time are speculative.



6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

Dhi Viii-

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Deborah Vivien Chief Economist