



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 593** HLS 25RS 901

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 13, 2025	8:11 PM	Author: BOYER
Dept./Agy.: Louisiana Equestrian Corporation		
Subject: Establishment of the Louisiana Equestrian Corporation		Analyst: Kimberly Fruge

RACING/HORSE

EG NO IMPACT See Note

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Provides relative to the creation of Louisiana Equestrian Corporation

Proposed law creates the Louisiana Equestrian Corporation, a public nonprofit corporation; provides for membership of the board of directors, vacancies, compensation, expenses, and executive committee; and provides for the powers of the corporation.

EXPENDITURES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2025-26	2026-27	2027-28	2028-29	2029-30	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law creates the Louisiana Equestrian Corporation, a public nonprofit corporation. Proposed law provides that the corporation shall not constitute an instrumentality of the state, a state agency, board, or commission, or a political subdivision.

Proposed law provides for a nine-member board of directors. Although board members shall serve without compensation, proposed law authorizes the corporation to reimburse board members for necessary and lawful expenses incurred in the discharge of their duties. This fiscal note assumes the costs would be funded with private funds through the corporation.

Note: Proposed law relates only to the creation of the Corporation and outlines its powers. It does not address funding; however, the bill does allow for a state appropriation and financial assistance, guarantees, insurance, or subsidies from federal or state government.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.


Senate

Dual Referral Rules

House

- ☐ 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
- ☐ 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

- ☐ 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
- ☐ 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}



Patrice Thomas
Deputy Fiscal Officer