

HOUSE COMMITTEE AMENDMENTS

2025 Regular Session

Amendments proposed by House Committee on Insurance to Engrossed Senate Bill No. 137
by Senator Talbot

AMENDMENT NO. 1

On page 1, line 5, delete "to provide for penalties;"

AMENDMENT NO. 2

On page 1, delete lines 9 through 17 in their entirety

AMENDMENT NO. 3

On page 2, delete lines 1 through 15 in their entirety and insert in lieu thereof the following:

"1276. Notification to commissioner; market activity

A. An insurer authorized to transact the business of automobile or property insurance in this state shall, within ten days of providing notice to its agents or other representatives of any decision to cease, pause, or resume the writing of new insurance policies in any geographic region within the state, provide written notice of such action to the commissioner.

B. The insurer shall include in the notice to the commissioner, at a minimum, all of the following:

(1) The effective date of the cessation, pause, or resumption.

(2) The lines of insurance affected.

(3) The specific geographic area impacted.

(4) A brief description of the reasons for the action.

C. Any information submitted to the commissioner pursuant to this Section is confidential and proprietary and is not subject to public disclosure pursuant to the Public Records Law, R.S. 44:1, et seq., except as otherwise required by law or pursuant to an order of a court of competent jurisdiction.

D. For the purposes of this Section, the terms "cease", "pause", and "resume", refer to any action that materially affects the insurer's availability of coverage offerings to consumers in the specified region, but does not refer to a temporary cessation in offering coverage as a result of a possible impending natural disaster.

E. The commissioner may promulgate and adopt rules and regulations in accordance with the Administrative Procedure Act for the implementation and enforcement of the provisions of this Section, including but not limited to requirements for the notices required in this Section."