
DIGEST

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SB 40 Reengrossed

2025 Regular Session

Wheat

Present law requires that insurance producers and consultants authorized to write property, casualty, or property and casualty insurance for personal and business lines to complete 24 hours of approved continuing education before each renewal of license.

Proposed law retains present law.

Present law requires a person who holds a combination of property, casualty, or property and casualty insurance licenses as a producer or consultant to complete 24 hours of approved continuing education.

Proposed law requires life insurance producers and consultants, accident and health or sickness insurance providers and consultants, and adjusters and public adjusters complete annually 2 hours of instruction dedicated to recent insurance law updates.

Present law exempts from licensing requirements an individual employed by an insurer who adjusts a loss that does not exceed \$500.

Proposed law changes the threshold to \$2,000.

Present law exempts from licensing requirements an individual employed by an insurer who authorizes a payment on a claim that does not exceed \$500.

Proposed law changes the threshold to \$2,000.

Effective August 1, 2025.

(Amends R.S. 22:1573(D) and 1662(2)(b); Adds R.S. 22:1573(C) through (E), 1662(2)(b), 1673(A), and 1702(A)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Insurance to the original bill

1. Increases threshold for licensing requirements for an individual employed by an insurer who authorizes a payment to \$2000.

Senate Floor Amendments to engrossed bill

1. Make technical changes.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the reengrossed bill:

1. Reinstate the total hours of approved instruction or verifiable approved self-study to 24 hours as required in present law.
2. Require life insurance producers and consultants, accident and health or sickness insurance providers and consultants, and adjusters and public adjusters to dedicate at least 2 hours of the 24 hours of approved instruction or verifiable approved self-study to legislative updates in insurance law.

3. Make technical changes.