

2025 Regular Session

HOUSE RESOLUTION NO. 163

BY REPRESENTATIVE HILFERTY

RETIREMENT/FIREFIGHTERS: Requests the Firefighters' Retirement System to study the feasibility of merging members of the New Orleans Firefighters' Pension and Relief Fund hired after a certain date into the system

1 A RESOLUTION

2 To urge and request the Firefighters' Retirement System to form a committee to study the
3 cost and feasibility of merging members of the Firefighters' Pension and Relief Fund
4 in the City of New Orleans hired after a certain date into the Firefighters' Retirement
5 System.

6 WHEREAS, on January 1, 1980, the Firefighters' Retirement System was established
7 for the purpose of providing retirement allowances and other benefits to firemen employed
8 by any municipality, parish, or fire protection district of the state of Louisiana; and

9 WHEREAS, during its June 30, 2024, actuarial funding valuation, the Firefighters'
10 Retirement System achieved an actuarial funding status of over eighty-one percent; and

11 WHEREAS, the Firefighters' Retirement System is committed to actuarially sound
12 funding and has taken meaningful steps to ensure the sustainability of the defined benefit
13 plan while serving one hundred and forty employers and over eight thousand five hundred
14 members; and

15 WHEREAS, the New Orleans Firefighters' Pension and Relief Fund is a single-
16 employer public pension fund based in New Orleans, Louisiana; and

17 WHEREAS, during its most recent actuarial funding valuation the New Orleans
18 Firefighters' Pension and Relief Fund had a funding ratio of fourteen percent; and

19 WHEREAS, the firefighters of New Orleans and their beneficiaries deserve a pension
20 that is actuarially funded throughout the lifetime of the members and their survivors; and

1 WHEREAS, retirement plans within the Firefighters' Pension and Relief Fund in the
2 City of New Orleans have different eligibility requirements and accrual rates depending
3 upon when a firefighter was hired; and

4 WHEREAS, the retirement eligibility requirements and accrual rates are uniform for
5 all members of the Firefighters' Retirement System.

6 THEREFORE, BE IT RESOLVED that the House of Representatives of the
7 Legislature of Louisiana does hereby urge and request the Firefighters' Retirement System
8 to form a committee that includes the actuary for the legislative auditor, the chair of the
9 Firefighters' Retirement System Board of Trustees, the chair of the Firefighters' Pension and
10 Relief Fund in the City of New Orleans, the mayor of the city of New Orleans, and a
11 member of the New Orleans City Council to study the cost and feasibility of merging
12 members of the Firefighters' Pension and Relief Fund in the City of New Orleans hired after
13 a certain date into the Firefighters' Retirement System.

14 BE IT FURTHER RESOLVED that the members of the committee shall not receive
15 any compensation, per diem, housing or travel expenses, or reimbursement for such service;
16 meetings of the committee shall be held in compliance with the Open Meetings Law and
17 shall be held on the same dates as meetings of the board of trustees of the Firefighters'
18 Retirement System.

19 BE IT FURTHER RESOLVED that the chairman of the Firefighters' Retirement
20 System Board of Trustees shall call the first meeting of the committee no later than July 1,
21 2025.

22 BE IT FURTHER RESOLVED that the committee shall submit a report of its
23 findings and conclusions, including recommendations for related legislation, to the House
24 Committee on Retirement no later than December 31, 2025.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

of New Orleans hired after a certain date into FRS and to report its findings and conclusions no later than Dec. 31, 2025.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Retirement to the original bill:

1. Remove the system's actuary from the study committee.