
SENATE COMMITTEE AMENDMENTS

2025 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Engrossed House Bill No. 365 by Representative Deshotel

1 AMENDMENT NO. 1

2 On page 1, line 14, after "business inventory," delete the remainder of the line and delete
3 line 15 and insert the following:

4 "as defined in R.S. 47:1703.3 that are held for sale in the ordinary course of business,
5 are currently in the process of production for subsequent sale, or are to physically
6 become a part of the production of goods."

7 AMENDMENT NO. 2

8 On page 1, line 16, after "shall" and before "in parishes" delete "only apply" to "apply only"

9 AMENDMENT NO. 3

10 On page 2, delete lines 4 and 5 and at the beginning of line 6, delete "of Louisiana." and
11 insert the following:

12 D.(1) Subject to appropriation by the Legislature, a parish electing to exempt
13 items constituting business inventory may receive a payment from the state.

14 AMENDMENT NO. 4

15 On page 2, line 15, after "for the" and before "tax" delete "2025" and insert "2026"

16 AMENDMENT NO. 5

17 On page 2, line 21, after "for the" and before "tax" delete "2025" and insert "2026"

18 AMENDMENT NO. 6

19 On page 2, delete lines 27 and 28 and insert the following:

20 "or after July 2, 2027, shall be ineligible to receive a payment from the state."

21 AMENDMENT NO. 7

22 On page 3, at the beginning of line 13, delete "A.(1)" and insert "A.(1)(a)"

23 AMENDMENT NO. 8

24 On page 3, between lines 16 and 17, insert the following:

25 "(b) The election of a parish governing authority to reduce the fair market
26 value of business inventory pursuant to the provisions this Section shall be
27 irrevocable and once a parish governing authority reduces the percentage of fair
28 market value of business inventory, the percentage of fair market value shall not be
29 increased. Furthermore, a parish governing authority shall not reduce the percentage
30 of fair market value of business inventory more than once an assessment period."

31 AMENDMENT NO. 9

32 On page 4, line 16, after "property" and before "that" insert "as defined in R.S. 47:301"

1 AMENDMENT NO. 10

2 On page 5, at the end of line 6, delete "law." and insert "the Constitution of Louisiana."

3 AMENDMENT NO. 11

4 On page 5, at the beginning of line 20, delete "law," and insert "the Constitution of
5 Louisiana,"

6 AMENDMENT NO. 12

7 On page 5, at the end of line 21, after "commerce" and before the period ":", insert "as
8 provided for in Article VII, Section 21(D)(3) of the Constitution of Louisiana"

9 AMENDMENT NO. 13

10 On page 5, line 26, after "Bill No." and before "of this" delete "____" and insert "366"