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**SENATE COMMITTEE AMENDMENTS**

2025 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Engrossed House Bill No. 365 by Representative Deshotel

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1    AMENDMENT NO. 1

2    On page 1, line 14, after "business inventory," delete the remainder of the line and delete  
3    line 15 and insert the following:

4            "as defined in R.S. 47:1703.3 that are held for sale in the ordinary course of business,  
5            are currently in the process of production for subsequent sale, or are to physically  
6            become a part of the production of goods."

7    AMENDMENT NO. 2

8    On page 1, line 16, after "shall" and before "in parishes" delete "only apply" to "apply only"

9    AMENDMENT NO. 3

10   On page 2, delete lines 4 and 5 and at the beginning of line 6, delete "of Louisiana." and  
11   insert the following:

12            D.(1) Subject to appropriation by the Legislature, a parish electing to exempt  
13            items constituting business inventory may receive a payment from the state.

14   AMENDMENT NO. 4

15   On page 2, line 15, after "for the" and before "tax" delete "2025" and insert "2026"

16   AMENDMENT NO. 5

17   On page 2, line 21, after "for the" and before "tax" delete "2025" and insert "2026"

18   AMENDMENT NO. 6

19   On page 2, delete lines 27 and 28 and insert the following:

20            "or after July 2, 2027, shall be ineligible to receive a payment from the state."

21   AMENDMENT NO. 7

22   On page 3, at the beginning of line 13, delete "A.(1)" and insert "A.(1)(a)"

23   AMENDMENT NO. 8

24   On page 3, between lines 16 and 17, insert the following:

25            "(b) The election of a parish governing authority to reduce the fair market  
26            value of business inventory pursuant to the provisions this Section shall be  
27            irrevocable and once a parish governing authority reduces the percentage of fair  
28            market value of business inventory, the percentage of fair market value shall not be  
29            increased. Furthermore, a parish governing authority shall not reduce the percentage  
30            of fair market value of business inventory more than once an assessment period."

31   AMENDMENT NO. 9

32   On page 4, line 16, after "property" and before "that" insert "as defined in R.S. 47:301"

1    AMENDMENT NO. 10

2    On page 5, at the end of line 6, delete "law." and insert "the Constitution of Louisiana."

3    AMENDMENT NO. 11

4    On page 5, at the beginning of line 20, delete "law," and insert "the Constitution of  
5    Louisiana,"

6    AMENDMENT NO. 12

7    On page 5, at the end of line 21, after "commerce" and before the period ":", insert "as  
8    provided for in Article VII, Section 21(D)(3) of the Constitution of Louisiana"

9    AMENDMENT NO. 13

10   On page 5, line 26, after "Bill No." and before "of this" delete "\_\_\_\_" and insert "366"