
SENATE COMMITTEE AMENDMENTS

2025 Regular Session

Amendments proposed by Senate Committee on Finance to Reengrossed House Bill No. 473
by Representative Emerson

1 AMENDMENT NO. 1

2 On page 1, line 2, after "and (4)" and before "and (C)(1)" insert a comma "," followed by
3 "(B),"

4 AMENDMENT NO. 2

5 On page 1, line 4, after "10.1," and before "relative to" delete "and 10.8(A)(3) and (C)(3),"
6 and insert "10.8(A)(3) and (C)(3), and 10.16(A)(9),"

7 AMENDMENT NO. 3

8 On page 1, line 8, after "System of" and before "to direct" delete "Louisiana;" and insert
9 "Louisiana and to require local public school systems to pay a teacher pay raise with savings
10 realized from payment of those retirement system liabilities; to require additional state
11 general fund expenditures for the Minimum Foundation Program relative to such pay raises;"

12 AMENDMENT NO. 4

13 On page 1, line 11, after "changes;" delete the remainder of the line in its entirety and insert
14 "to"

15 AMENDMENT NO. 5

16 On page 1, line 17, after "and (4)" and before "and (C)(1)" insert a comma "," followed by
17 "(B),"

18 AMENDMENT NO. 6

19 On page 4, delete line 10 in its entirety and insert the following:

20 "(B) Investment. Monies credited to the Millennium Trust pursuant to
21 Paragraph (A) of this Section shall be invested by the treasurer ~~with the same~~
22 ~~authority and subject to the same restrictions as the Louisiana Education Quality~~
23 ~~Trust Fund, as provided by law.~~ However, the portion of monies in the Millennium
24 Trust which may be invested in stock may be increased to no more than fifty percent
25 by a specific legislative instrument which receives a favorable vote of two-thirds of
26 the elected members of each house of the legislature. The legislature shall provide
27 for procedures for the investment of such monies by law. The treasurer may
28 contract, subject to the approval of the State Bond Commission, for the management
29 of such investments and, if a contract is entered into, amounts necessary to pay the
30 costs of the contract shall be appropriated from the Millennium Trust."

31 AMENDMENT NO. 7

32 On page 6, line 3, after "later than" and before "the state" delete "April 1, 2027," and insert
33 "May 31, 2026,"

34 AMENDMENT NO. 8

35 On page 6, line 19, after "(B)" and before "Any net" insert "(1)"

AMENDMENT NO. 9

On page 6, line 20, after "be used" delete the remainder of the line in its entirety and delete lines 21 and 22 in their entirety and insert the following:

"by each public school system that participates in the Teachers' Retirement System of Louisiana to provide a permanent salary increase, plus any related benefits, of at least two thousand two hundred fifty dollars for certificated personnel and at least one thousand two hundred twenty-five dollars for noncertificated personnel, as provided by law.

(2)(a) Notwithstanding any provision of this constitution or law to the contrary, the minimum foundation program formula effective for the 2026-2027 school year shall include the permanent salary increase and related benefits required pursuant to the provisions of Subparagraph (1) of this Paragraph and an equivalent permanent salary increase and related benefits for public school system personnel whose employers do not participate in the Teachers' Retirement System of Louisiana. The legislature shall appropriate funding for these increases; however, any portion of the funding required that is attributable to a public school system that participates in the Teachers' Retirement System of Louisiana shall be adjusted to account for the net savings realized by that public school system for the 2026-2027 school year attributable to the payments made pursuant to Paragraph (A) of this Section that are used to fund a permanent salary increase and related benefits pursuant to Subparagraph (1) of this Paragraph.

(b) Until the legislature approves a formula pursuant to Article VIII, Section 13 of this Constitution that includes the permanent salary increases and related benefits required pursuant to the provisions of this Subparagraph, they are deemed part of the formula most recently adopted by the State Board of Elementary and Secondary Education and approved by the legislature.

(3) For the purposes of this Paragraph, the following terms shall have the following meanings, unless context clearly indicates otherwise:

(a) "Personnel" shall mean persons employed in the positions for which an across-the-board pay raise was proposed in the Fiscal Year 2023-2024 minimum foundation program formula for that fiscal year and for which a stipend was provided for Fiscal Year 2024-2025 in Act No. 4 of the 2024 Regular Session of the Legislature.

(b) "Public school system" shall mean any city, parish, or other local public school board; charter school; and any other elementary or secondary school governing authority.

Section 2. Be it resolved by the Legislature of Louisiana, two-thirds of the members elected to each house concurring, that there shall be submitted to the electors of the state of Louisiana, for their approval or rejection in the manner provided by law, a proposal to repeal Article VII, Sections 10(F)(4)(d), 10.1, 10.8(A)(3) and (C)(3), and 10.16(A)(9)."

AMENDMENT NO. 10

On page 6, line 23, after "Within" and before "weeks" delete "four" and insert "two"

AMENDMENT NO. 11

On page 7, line 1, after "each entity" and before "certified" delete "it" and insert "its"

AMENDMENT NO. 12

On page 7, line 10, after "Within" and before "weeks" delete "four" and insert "two"

AMENDMENT NO. 13

On page 8, line 20, after "satisfy" and before "fiscal" delete "2026-2027" and insert "2025-2026"

1 AMENDMENT NO. 14

2 On page 8, line 25, after "July 1," and before "No" delete "2027." and insert "2026."

3 AMENDMENT NO. 15

4 On page 8, line 26, after "from the" and before "fiscal year" delete "2026-2027" and insert
5 "2025-2026"

6 AMENDMENT NO. 16

7 On page 9, line 6, after "Section 7." delete the remainder of the line in its entirety and insert
8 the following:

9 "The total amount of the required adjustment to the Minimum Foundation Program
10 funding required pursuant to Section 1 of this Act shall be submitted by the State Board of
11 Elementary and Secondary Education to the legislature for inclusion in the Fiscal Year 2026-
12 2027 general appropriation bill no later than May 15, 2026."

13 AMENDMENT NO. 17

14 On page 9, at the end of line 8, delete "November 3," and insert "April 18,"

15 AMENDMENT NO. 18

16 On page 9, line 16, after "and to" delete the remainder of the line in its entirety and delete
17 line 17 in its entirety and insert "use monies from those funds and the state general fund to
18 finance a permanent pay raise for certain public elementary and secondary education
19 personnel?"

20 AMENDMENT NO. 19

21 On page 9, line 19, after "and (4)" and before "and (C)(1)" insert a comma "," followed by
22 "(B),"

23 AMENDMENT NO. 20

24 On page 9, line 20, after "10.1," delete the remainder of the line and insert "10.8(A)(3) and
25 (C)(3), and 10.16(A)(9))"