

2025 Regular Session

HOUSE BILL NO. 209

BY REPRESENTATIVE BRASS

1 AN ACT

2 To enact R.S. 38:2241(A)(3), relative to the financing structure for public works projects in
3 Ascension Parish; to increase the performance bond for projects in Ascension Parish;
4 and to provide for related matters.

5 Notice of intention to introduce this Act has been published
6 as provided by Article III, Section 13 of the Constitution of
7 Louisiana.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 38:2241(A)(3) is hereby enacted to read as follows:

10 §2241. Written contract and bond

11 A.

12 * * *

13 (3) Notwithstanding any other provision to the contrary, for each contract in
14 excess of two hundred fifty thousand dollars per project in Ascension Parish, the
15 public entity shall require of the contractor a bond with good, solvent, and sufficient
16 surety in a sum of not less than fifty percent of the contract price for the payment by
17 the contractor or subcontractor to claimants as defined in R.S. 38:2242. The bond
18 furnished shall be a statutory bond and no modifications, omissions, additions in or
19 to the terms of the contract, in the plans or specifications, or in the manner and mode
20 of payment shall in any manner diminish, enlarge, or otherwise modify the
21 obligations of the bond. The bond shall be executed by the contractor with surety or

