ACT No. 45

HOUSE BILL NO. 17

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BY REPRESENTATIVES TARVER, ADAMS, BAGLEY, DICKERSON, MIKE JOHNSON, MARCELLE, OWEN, TAYLOR, TURNER, AND WYBLE

AN ACT

2	To amend and reenact R.S. 11:2221(C), relative to the Municipal Police Employees'
3	Retirement System; to provide for participation in the Deferred Retirement Option
4	Plan; to provide for extension of duration for certain members; and to provide for
5	related matters.
6	Notice of intention to introduce this Act has been published
7	as provided by Article X, Section 29(C) of the Constitution
8	of Louisiana.
9	Be it enacted by the Legislature of Louisiana:
10	Section 1. R.S. 11:2221(C) is hereby amended and reenacted to read as follows:
11	§2221. Deferred Retirement Option Plan
12	* * *
13	C.(1) The duration of participation in the plan shall be specified and shall not
14	exceed five years. However, if employer contributions on behalf of a participant are
15	suspended during the participation period as a result of interruption of employment,
16	benefit payments into the participant's subaccount within the plan shall be suspended
17	until payment of employer contributions is restored, and the member's participation
18	period shall be extended by the number of months his benefit payments were
19	suspended. In such a case, the participation period may exceed five calendar years
20	but shall not exceed sixty nonconsecutive months of participation.

HB NO. 17 **ENROLLED** 1 (2)(a) Notwithstanding Paragraph (1) of this Subsection, any person who 2 began participation in the plan on or before June 30, 2024, who elected a 3 participation period of three years, and who is participating in the plan on July 1, 4 2025, may elect to extend his participation in the plan for a total participation of not 5 more than five years. 6 (b) The participant shall notify the board of trustees, in writing, of his 7 election to extend his participation in the plan and shall specify his new participation 8 duration on or before the earlier of the final participation date he specified when he 9 originally elected to participate in the plan or August 1, 2025. 10 11 Section 2. This Act shall become effective upon signature by the governor or, if not 12 signed by the governor, upon expiration of the time for bills to become law without signature 13 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If 14 vetoed by the governor and subsequently approved by the legislature, this Act shall become 15 effective on the day following such approval. SPEAKER OF THE HOUSE OF REPRESENTATIVES PRESIDENT OF THE SENATE GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: ____