

## RÉSUMÉ DIGEST

**ACT 104 (SB 82)**

**2025 Regular Session**

**Reese**

Existing law authorizes an ad valorem tax on 15% of the fair market value of the shares of stock of all banks and banking companies, firms, associations, and corporations doing a banking business in this state (bank stock). Existing law exempts stocks from ad valorem property tax, with the exception of bank stocks.

Existing law exempts from corporate income tax mutual savings banks, building and loan associations, national banking corporations, and banking corporations organized under La. law which pay a tax for their shareholders or whose shareholders pay a tax on their shares of stock.

New law retains existing law.

Existing law authorizes a deduction equal to 50% of the assessed value of real estate, improvements, buildings, furniture and fixtures owned by the bank when calculating the ad valorem tax on bank stock.

New law increases the deduction from 50% to 100% of the assessed value of real estate, improvements, buildings, furniture and fixtures owned by the bank when calculating the ad valorem tax on bank stock.

Effective January 1, 2026.

(Amends R.S. 47:1967(F))