

RÉSUMÉ DIGEST

ACT 304 (HB 695)

2025 Regular Session

Crews

Existing and new law provide relative to gold and silver currency.

Prior law provided that any gold or silver coin, specie, or bullion issued by any state or the U.S. government as legal tender would be recognized as legal tender in this state.

New law amends prior law to provide that gold or silver coin, specie, or bullion recognized by the U.S. government shall be recognized as legal tender in this state.

New law adds that any gold-backed debit instrument that can convert gold in a depository to fiat currency shall be recognized as legal tender in this state.

Effective August 1, 2025.

(Amends R.S. 6:341(A))