

RÉSUMÉ DIGEST

ACT 369 (HB 483)

2025 Regular Session

Wright

New law provides relative to virtual currency kiosks.

Existing law provides for definitions regarding virtual currency businesses.

New law retains existing law and defines "fiat currency", "virtual currency kiosk", "virtual currency kiosk operator", and "virtual currency kiosk transaction".

New law provides for who is considered to be engaged in virtual currency business activity in this state and who shall be subject to the provisions of existing and new law.

New law provides for a maximum daily transaction limit of \$3,000 for each user of a virtual currency kiosk.

New law provides that an owner or operator of a virtual currency kiosk shall either wait 72 hours before processing a user's virtual currency kiosk transaction or, within 72 hours of the transaction, allow the user to cancel and receive a full refund for the virtual currency kiosk transaction.

New law provides for the signage that must be displayed on a virtual currency kiosk.

New law adds that virtual currency kiosk operators shall use blockchain analytics software.

New law provides that all virtual currency kiosk operators shall establish and maintain an anti-fraud policy.

New law provides that each virtual currency kiosk operator shall implement, maintain, and enforce a written enhanced due diligence policy.

Directs the La. State Law Institute to alphabetize and renumber the definitions contained in existing law and new law and to correct any cross-references that may need to be changed as a result of this renumbering.

Effective August 1, 2025.

(Adds R.S. 6:1382(31)-(34), 1383(D), 1389, 1393.1(J), and 1395-1397)