

## RÉSUMÉ DIGEST

**ACT 318 (SB 50)**

**2025 Regular Session**

**Luneau**

Existing law allows the board of commissioners to incur debts with the approval of the State Bond Commission. Existing law further provides the board of commissioners may issue negotiable bonds or notes in the name of the port and pledge the revenues derived from the operation of properties and facilities maintained and operated by the port to repay the principal and interest of the bonds issued.

Prior law provided the amount of outstanding bonds or notes at any one time could not exceed \$10M. New law removes this parameter.

Effective August 1, 2025.

(Amends R.S. 34:335.4(C))