

RÉSUMÉ DIGEST

ACT 428 (SB 136)

2025 Regular Session

Talbot

Existing law requires insurers to submit rate filings to the Dept. of Insurance.

New law requires every insurer to submit a rate transparency report based upon its most recently approved rate filing for residential property or private passenger automobile coverage by January first of each year.

New law requires each insurer to provide a copy of the rate transparency report to a consumer with each offer of coverage and upon renewal of coverage.

New law provides what items of information are included in the rate transparency report, broken down into the percent each item contributes to the total rate.

New law authorizes the commissioner of insurance to promulgate rules and regulations in accordance with the Administrative Procedure Act for implementation and enforcement.

New law shall not be construed to create a private right of action.

Effective January 1, 2027.

(Adds R.S. 22:1464.1)