

**LEGISLATIVE FISCAL OFFICE**  
**Fiscal Note**



Fiscal Note On: **SB 120** SLS 26RS 279

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

<b>Date:</b> March 2, 2026	7:18 PM	<b>Author:</b> TALBOT
<b>Dept./Agy.:</b> Higher Education		<b>Analyst:</b> Tanesha Morgan
<b>Subject:</b> Name, image, and likeness		

AMUSEMENTS/SPORTS

OR SEE FISC NOTE SG EX

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Provides relative to intercollegiate athletes at a postsecondary education institution. (gov sig)

Present law allows a postsecondary institution or an officer, director, employee, or agent of the institution to participate in name, image, and likeness endeavors directly and in support of intercollegiate athletes. Proposed law retains present law and makes technical changes. Present law provides that an intercollegiate athlete's contract for compensation for the use of the athlete's name, image, or likeness shall not violate the provisions of present law. Proposed law retains present law and makes technical changes. Present law requires a postsecondary education institution to provide annual financial literacy and life skills training for a minimum of two and one-half hours. Proposed law retains present law but changes the minimum training from two and one-half hours to three and one-half hours per year.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	<b>SEE BELOW</b>					
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
<b>Annual Total</b>						
REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXPENDITURE EXPLANATION**

Proposed law changes the provision of financial literacy and life skills training for student athletes by increasing the training from 2.5 hours to 3.5 hours. Institutions that provide this service via contracted professional services may experience a slight increase in cost; however, the increase is likely to be minimal and absorbed within existing resources.

**REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

**Patrice Thomas**  
**Deputy Fiscal Officer**