



**LEGISLATIVE FISCAL OFFICE**  
**Fiscal Note**

Fiscal Note On: **HB 287** HLS 26RS 48  
 Bill Text Version: **ORIGINAL**  
 Opp. Chamb. Action:  
 Proposed Amd.:  
 Sub. Bill For.:

<b>Date:</b> March 6, 2026 10:41 AM	<b>Author:</b> BEAULLIEU
<b>Dept./Agy.:</b> Louisiana Tax Commission	<b>Analyst:</b> Garrett Ordner
<b>Subject:</b> Authority for Imposition of Fees on Assessments	

TAX COMMISSION, STATE OR +\$3,000,000 SG RV See Note Page 1 of 1

Extends authority for imposition of certain fees levied by the Louisiana Tax Commission for the assessment of certain properties  
Present law authorizes the Louisiana Tax Commission (LTC) to impose fees for the assessment of public service, insurance company, and financial institution properties. Present law sets the authorized period on an interim basis for LTC to levy and collect these fees in connection with services from July 1, 2021, through June 30, 2026. The fee amounts authorized in present law are:

- 1) A 0.04 percent fee on the assessed value of public service properties.
- 2) A 0.03 percent fee on the assessed value of insurance companies.
- 3) A 0.03 percent fee on the assessed value of financial institutions.

Proposed law changes the authorized period to levy and collect these fees to July 1, 2026, through June 30, 2030.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	\$0	<b>\$12,000,000</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
<b>Annual Total</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$0</b>	<b>\$12,000,000</b>

**EXPENDITURE EXPLANATION**  
 There is no anticipated direct material effect on governmental expenditures as a result of this measure. For informational purposes, HB 1 of the 2026 RS includes a means of financing substitution exchanging \$1.1 M SGR out of the Tax Commission Expense Dedicated Fund Account with an equal amount of SGF due to the expiration of these fees.

**REVENUE EXPLANATION**  
 Proposed law will allow LTC to continue collecting fees for the assessment of public service, insurance company, and financial institution properties, which LTC estimates will total approximately \$3 M per year. For informational purposes, SGR expenditures of fee revenues for the past five fiscal years are:

<b>FY</b>	<b>SGR Expenditures</b>
2021	\$2,603,752
2022	\$2,455,904
2023	\$2,916,901
2024	\$3,220,147
2025	\$3,128,480

<b>Senate</b> <u>Dual Referral Rules</u> <input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H} <input checked="" type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}	<b>House</b> <input type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S} <input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}
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**Alan M. Boxberger**  
 Legislative Fiscal Officer