

2026 Regular Session

HOUSE BILL NO. 250

BY REPRESENTATIVE TURNER

1 AN ACT

2 To amend and reenact R.S. 42:1124.2(C)(9)(e) and 1124.2.1(C)(7)(a) and to enact R.S.
3 42:1114(F) and 1114.3(F), relative to financial disclosure requirements; to provide
4 for the disclosure requirements for individuals serving on certain boards and
5 commissions; to provide for the disclosure requirements for immediate family
6 members of such individuals; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 42:1124.2(C)(9)(e) and 1124.2.1(C)(7)(a) are hereby amended and
9 reenacted and R.S. 42:1114(F) and 1114.3(F) are hereby enacted to read as follows:

10 §1114. Financial disclosure

11 * * *

12 F. Notwithstanding the provisions of Subsection A of this Section, a member
13 of the immediate family of an appointed member of a board or commission shall not
14 be required to disclose information required by this Section.

15 * * *

16 §1114.3. Disaster or emergency contracts; prohibition; disclosure

17 * * *

18 F. Notwithstanding the provisions of Subsection B of this Section, a member
19 of the immediate family of an appointed member of a board or commission shall not
20 be required to disclose information required by this Section.

21 * * *

1 §1124.2. Financial disclosure; certain elected officials; members of certain boards
2 and commissions; ethics administrator

3 * * *

4 C. The financial statement required by this Section shall be filed on a form
5 prescribed by the Board of Ethics and shall include the following information:

6 * * *

7 (9) The name and address of each creditor, and name of each guarantor, if
8 any, to whom the individual or spouse owes any liability which exceeds ten thousand
9 dollars on the last day of the reporting period excluding:

10 * * *

11 (e) Any loan from an immediate family member, ~~unless such family member~~
12 ~~is a registered lobbyist, or his principal or employer is a registered lobbyist, or he~~
13 ~~employs or is a principal of a registered lobbyist, or unless such family member has~~
14 ~~a contract with the state.~~

15 * * *

16 §1124.2.1. Financial disclosure; members of boards and commissions

17 * * *

18 C. The financial statement required by this Section shall be filed on a form
19 prescribed by the Board of Ethics and shall include the following information:

20 * * *

21 (7) One of the following:

22 (a) A certification that ~~neither~~ the individual ~~nor any member of his~~
23 ~~immediate family~~ has not had a personal or financial interest in any entity, contract,
24 or business or a personal or financial relationship that in any way posed a conflict of
25 interest which affected the impartial performance of the individual's duties as a
26 member of the board or commission.

27 * * *

28 Section 2. Act No. 190 of the 2024 Regular Session of the Legislature shall be given
29 retroactive application to January 1, 2023.

1 Section 3. This Act shall become effective upon signature by the governor or, if not
2 signed by the governor, upon expiration of the time for bills to become law without signature
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become
5 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____