

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 776** HLS 26RS 734
 Bill Text Version: **ENGROSSED**
 Opp. Chamb. Action: **W/ SEN FLOOR AMD**
 Proposed Amd.:
 Sub. Bill For.:

Date: May 24, 2026	3:06 PM	Author: BOURRIAQUE
Dept./Agy.: Department of Transportation and Development		Analyst: Kimberly Fruge
Subject: Port Construction and Development Priority Program		

PORTS/HARBORS/TERMINALS EGF SEE FISC NOTE LF EX Page 1 of 1
 Modifies the Port Construction and Development Priority Program

Proposed law provides for the definition of benefit cost ratio, large project, and standard project; allows the Department of Transportation and Development to contract with any state college or university for any duties associated with the development of the port priority program; provides that prior to public hearings regarding port priority projects or dredging and deepening projects, the department must publish the appropriate official notice of the hearing in the Official Journal of the State; changes the 10% local match requirement for any port project to a varying rate based on the size of the project.

EXPENDITURES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Annual Total						
REVENUES	2026-27	2027-28	2028-29	2029-30	2030-31	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Proposed law may increase Local Funds expenditures for large projects within the Port Construction and Development Priority Program. Proposed law changes the flat 10% local match requirement for any port project to a varying rate based on the size of the project. A "Standard Project" will continue to require a 10% local match. A "Large Project" will require a 20% match and will be subject to the legislature allocating additional Transportation Trust Fund dollars to the Port Construction and Development Priority Program. The amount of this increase is situational and will vary from port to port based on the size of the project.

Note: Proposed law has no impact on state expenditures since the number of projects included in the Port Construction and Priority Program is subject to the availability of funds appropriated to the program.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Patrice Thomas
Deputy Fiscal Officer