

HOUSE SUMMARY OF SENATE AMENDMENTS

HB 850

2026 Regular Session

Firment

INSURANCE: Provides relative to cancellation notice requirements in the Standard Fire Policy

Synopsis of Senate Amendments

1. Establishes an effective date upon the signature of the governor.
2. Establishes that the provisions of the proposed law apply to all policies issued or renewed on or after July 1, 2026.
3. Makes technical changes.

Present law establishes the Standard Fire Insurance Policy and includes a provision allowing an insurer to cancel a policy by giving the insured a 30-day written notice of cancellation, or a 10-day written notice when cancellation is for nonpayment of premium. Present law further provides that cancellation of a mortgagee interest may be effected by delivering or mailing to the mortgagee a 30-day written notice of cancellation, or a 10-day written notice when cancellation is for nonpayment of premium.

Proposed law increases the insurer's cancellation notice to the insured from 30 days to 60 days. Proposed law also increases the cancellation notice to a mortgagee from 30 days to 60 days. Proposed law retains the 10-day notice requirement when cancellation is for nonpayment of premium.

Proposed law applies to policies issued or renewed on or after July 1, 2026.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 22:1311(F)(2))