

SENATE BILL NO. 464

BY SENATOR BARROW

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AN ACT

To amend and reenact R.S. 22:1047(B), relative to coverage for severe obesity treatment; to provide for cost calculations; to provide for duties of the Department of Insurance; to provide for legislative appropriations; to provide for changes to minimum coverage standards; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:1047(B) is hereby amended and reenacted to read as follows:

§1047. Required coverage for severe obesity treatment

* * *

~~B.(1) Subsections C, D, E, and F of this Section shall apply only to a health insurance issuer offering health coverage plans in this state to the extent that services are covered by the Essential Health Benefits Benchmark Plan selected by the state in accordance with applicable federal regulations.~~ **No later than August 1, 2026, and annually thereafter, each insurer offering a health coverage plan that meets the definition of a "qualified health plan" as defined in 42 U.S.C. 18021 shall submit to the Department of Insurance an estimate, produced by a member of the American Academy of Actuaries and in accordance with generally accepted actuarial principles and methodologies, of the cost to provide the benefits required by this Section for calendar year 2028, and subsequent years thereafter. Unless otherwise modified by the commissioner, such estimate shall include all cost elements including expected volumes of services per member-month, the assumed population, and both an aggregate and per-member per-month estimate.**

1 Section 2. This Act shall become effective upon signature by the governor or, if not
2 signed by the governor, upon expiration of the time for bills to become law without signature
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become
5 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____