RÉSUMÉ DIGEST

ACT 20 (HB 13) **2026 Regular Session** **McMakin**

Existing law provides for determination of employer contributions for each state retirement system, including the La. State Police Retirement System (LSPRS). Provides relative to the amortization of changes, gains, and losses of each system.

Existing law provides for an amortization period for any over or under payment in the prior year employer contribution.

Prior law, relative to LSPRS, provided for a five-year amortization period for any over or under payment in the prior year employer contribution.

New law provides for amortization of over or under payments over 20 years for the June 30, 2027, 2028, and 2029 actuarial valuations.

Existing law provides for a 20-year amortization period for other changes, gains, and losses.

New law provides for consolidation of all existing amortization bases beginning July 1, 2029. Provides for the amortization of the consolidated base with level-dollar payments over the 20-year period ending in 2049.

New law, beginning in 2030, provides that all changes, gains, or losses are amortized for a period of 15-years.

Existing law provides for the setting of a required minimum employer contribution rate.

New law, beginning in Fiscal Year 2027-2028, specifies that the required employer contribution rate for a given year shall not be less than the projected employer normal cost divided by the projected payroll of all active members of the system for the fiscal year plus the permanent benefit increase account funding contribution rate for that year.

New law requires that any cost of new law be funded with additional employer contributions in compliance with existing constitution (Art. X, Sec. 29(F)).

Effective upon signature of governor (April 30, 2026).

(Amends R.S. 11:102(B)(3)(c) and (F) and 1332.1(B)(1)(b) and (d))