

Regular Session, 2003

HOUSE BILL NO. 109

BY REPRESENTATIVE DIEZ

MOTOR VEHICLES: Increases the convenience fee authorized to be collected by a motor vehicle seller or extender of credit for certain transactions

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AN ACT

To amend and reenact R.S. 6:969.18(A), relative to the Louisiana Motor Vehicle Sales Finance Act; to increase the convenience fee authorized to be collected by a motor vehicle seller or extender of credit for certain transactions; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 6:969.18(A) is hereby amended and reenacted to read as follows:

§969.18. Documentation fees; notary fees; transfer of equity and other fees; disclosure

A. The seller or extender of credit may charge the consumer a thirty-five dollar documentation fee for services performed in documenting a motor vehicle credit transaction. The seller or extender of credit may additionally charge the consumer a ~~ten dollar~~ convenience fee, as provided by R.S. 47:532.1(A)(7)(c), for services performed in



Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Commerce  
to the original bill.

1. Adds an effective date.
2. Changes the convenience fee to be that as provided in R.S. 47:532.1(A)(7)(c).