

First Extraordinary Session, 2002

HOUSE BILL NO. 166

BY REPRESENTATIVE MURRAY

TAX CREDITS: Adds to the list of industries which qualify for benefits through Quality Jobs Program

1 AN ACT

2 To enact R.S. 51:2453(1)(a)(xvi), relative to the Louisiana Quality Jobs  
3 Program Act; to add to the list of industries which may qualify for  
4 benefits; to provide for an effective date; and to provide for related  
5 matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 51:2453(1)(a)(xvi) is hereby enacted to read as follows:

8 §2453. Definitions

9 The following words or terms as used in this Chapter shall have  
10 the following meaning, unless a different meaning appears from the  
11 context:

12 (1)(a) "Basic industry" means manufacturing, as defined or  
13 classified under Division D of the Standard Industrial Classification  
14 (SIC) Manual, latest version; administrative and auxiliary services  
15 which are assigned a one-digit auxiliary code in the SIC Manual and  
16 are described therein as central administrative offices, which means  
17 central centers that influence the environment in which data processing,  
18 customer service, credit accounting, telemarketing, claims processing,  
19 and other administrative functions are accomplished; research,  
20 development, and testing laboratories; warehouses which serve as

1 distribution centers for retail or wholesale businesses, if seventy-five  
 2 percent of the inventory processed through such warehouse is shipped  
 3 out of state; or the following, if an establishment classified therein has  
 4 or will have within one year, sales of at least seventy-five percent of its  
 5 total sales, as determined by the Incentive Approval Committee  
 6 pursuant to the provisions of R.S. 51:2454, to out-of-state customers or  
 7 buyers, to in-state customers or buyers if the product or service is  
 8 resold by the purchaser to an out-of-state customer or buyer for  
 9 ultimate use, or to the federal government:

\* \* \*

11 (xvi) Professional basketball club, as defined or classified under  
 12 Industry Group 794, Commercial Sports, subgroup 7941, Professional  
 13 Sports Clubs and Promoters, of the SIC Manual, latest revision.

\* \* \*

15 Section 2. This Act shall become effective July 1, 2002.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument.

Murray

HB No. 166

**Abstract:** Adds professional basketball clubs to the list of industries which qualify for benefits through Quality Jobs Program.

Present law specifies various basic industries which qualify for benefits, including tax credits, through the Quality Jobs Program.

Proposed law adds professional basketball clubs to the list of basic industries qualifying for benefits.

Effective July 1, 2002.

(Adds R.S. 51:2453(1)(a)(xvi))