
SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Marionneaux to Engrossed Senate Bill No. 87 by Senator Shaw

1 AMENDMENT NO. 1

2 On page 1, at the end of line 2, insert: "phased-in"

3 AMENDMENT NO. 2

4 On page 1, delete lines 6 through 17, and on page 2, delete line 1, and insert:

5 "§32. Rates of tax

6 A. On individuals. **(1) For tax years beginning prior to January 1, 2009,**
 7 the tax to be assessed, levied, collected, and paid upon the taxable income of an
 8 individual shall be computed at the following rates:

9 ~~(1)~~**(a) Two percent on that portion of the first twelve thousand five hundred**
 10 **dollars of net income which is in excess of the credits against net income provided**
 11 **for in R.S. 47:79;**

12 ~~(2)~~**(b) Four percent on the next twelve thousand five hundred dollars of net**
 13 **income;**

14 ~~(3)~~**(c) Six percent on any amount of net income in excess of twenty-five**
 15 **thousand dollars of net income.**

16 **(2) The tax to be assessed, levied, collected, and paid upon the taxable**
 17 **income of an individual shall be computed for the following tax years as follows:**

18 **(a) For tax years beginning during 2009, the tax shall be computed at the**
 19 **rates and brackets provided for in Paragraph (1) of this Subsection, less twenty-**
 20 **five percent of the savings which would occur if the individual's tax was**
 21 **calculated using the rates and brackets provided for in Paragraph (3) of this**
 22 **Subsection.**

23 **(b) For tax years beginning during 2010, the tax shall be computed at the**
 24 **rates and brackets provided for in Paragraph (1) of this Subsection, less fifty**
 25 **percent of the savings which would occur if the individual's tax was calculated**
 26 **using the rates and brackets provided for in Paragraph (3) of this Subsection.**

27 **(c) For tax years beginning during 2011, the tax shall be computed at the**
 28 **rates and brackets provided for in Paragraph (1) of this Subsection, less**
 29 **seventy-five percent of the savings which would occur if the individual's tax was**
 30 **calculated using the rates and brackets provided for in Paragraph (3) of this**
 31 **Subsection.**

32 **(3) For tax years beginning on and after January 1, 2012, the tax to be**
 33 **assessed, levied, collected, and paid upon the taxable income of an individual**
 34 **shall be computed at the following rates:**

35 **(a) One percent on that portion of the first twelve thousand five hundred**
 36 **dollars of net income which is in excess of the credits against net income**
 37 **provided for in R.S. 47:79;**

38 **(b) Four percent on the next twenty-five thousand dollars of net income;**

39 **(c) Six percent on any amount of net income in excess of thirty-seven**
 40 **thousand five hundred dollars of net income."**