

LEGISLATIVE FISCAL OFFICE

Fiscal Note



Fiscal Note On: SB 672 SLS 08RS 720

Bill Text Version: ENGROSSED

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 18, 2008	8:01 AM	Author: DUPLESSIS
Dept./Agy.: Legislature		
Subject: Pay raise for legislators		Analyst: Gordon Monk

LEGISLATORS

EG +\$5,829,043 GF EX See Note

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Provides for a pay raise for legislators. (7/1/08)

The proposed legislation increases the salary paid to legislators from \$16,800 to 30% of the annual salary for members of the United States Congress. The salary paid to the President of the Senate and the Speaker of the House is increased from \$32,000 to 45% of the annual salary for members of Congress, the salary paid to the President Pro Tempore of the Senate, the Speaker Pro Tempore of the House, the chairmen of the Senate Finance Committee and Senate Revenue and Fiscal Affairs Committee and the House Appropriations and the House Ways and Means Committee is increased from \$24,500 to \$35% of the annual salary for members of the Congress. The legislation further provides that per diem shall only be paid during regular and special sessions and not during the interim. In addition, the legislation increases the amount paid monthly as an expense allowance from \$500 to \$1,000 for House and Senate members. The legislation shall be effective July 1, 2008.

EXPENDITURES	2008-09	2009-10	2010-11	2011-12	2012-13	5 -YEAR TOTAL
State Gen. Fd.	\$5,829,043	\$5,968,064	\$6,110,978	\$6,257,893	\$6,408,922	\$30,574,900
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$5,829,043	\$5,968,064	\$6,110,978	\$6,257,893	\$6,408,922	\$30,574,900

REVENUES	2008-09	2009-10	2010-11	2011-12	2012-13	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Based on information provided by Senate and House Accounting, passage of this legislation will increase expenditures by approximately \$5,829,043 in FY 2008-09. Costs are derived as follows: Increase in member’s expense allowance \$864,000; Increase in salary paid to legislators \$4,525,658; and related benefits on additional salary and expense allowance \$439,385. Cost estimates take into account the elimination of per diem for members during the interim and cost of living allowances in future fiscal years.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

☒ 13.5.1 >= \$500,000 Annual Fiscal Cost

☐ 13.5.2 >= \$500,000 Annual Tax or Fee Change

Dual Referral Rules

House

☒ 6.8(F) >= \$500,000 Annual Fiscal Cost

☐ 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

Robert E. Hosse

LFO Staff Director