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HOUSE FLOOR AMENDMENTS

Amendments proposed by Representative Sam Jones to Reengrossed Senate Bill No. 87 by Senator Shaw

1 AMENDMENT NO. 1

2 In Amendment No. 3 of the set of House Committee Amendments proposed by the House
3 Ways and Means Committee and adopted by the House of Representatives on May 19, 2008,
4 delete lines 16 through 18 in their entirety and insert the following:

5 "(1) ~~Two percent on that portion of~~ **No tax shall be assessed on** the first
6 twelve thousand five hundred dollars of net income which is in excess of the credits
7 against net income provided for in R.S. 47:79;"