

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 672** SLS 08RS 720
Bill Text Version: **REENGROSSED**
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: June 11, 2008	8:06 AM	Author: DUPLESSIS
Dept./Agy.: Legislature		
Subject: Pay raise for legislators		Analyst: Gordon Monk

LEGISLATORS RE +\$5,341,262 GF EX See Note Page 1 of 1
Provides for a pay raise for legislators. (7/1/08)

The proposed legislation increases the salary paid to legislators from \$16,800 to 30% of the annual salary for members of the United States Congress. The salary paid to the President of the Senate and the Speaker of the House is increased from \$32,000 to 45% of the annual salary for members of Congress, the salary paid to the President Pro Tempore of the Senate, the Speaker Pro Tempore of the House, the chairmen of the Senate Finance Committee and Senate Revenue and Fiscal Affairs Committee and the House Appropriations and the House Ways and Means Committee is increased from \$24,500 to 35% of the annual salary for members of the Congress. All salaries shall be adjusted as necessary effective July 1 annually. The legislation will be effective July 1, 2008.

EXPENDITURES	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$5,341,262	\$5,490,817	\$5,644,560	\$5,802,608	\$5,965,081	\$28,244,328
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$5,341,262	\$5,490,817	\$5,644,560	\$5,802,608	\$5,965,081	\$28,244,328

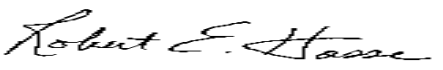
REVENUES	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>5 -YEAR TOTAL</u>
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Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Based on information provided by Senate and House Accounting, passage of this legislation will increase expenditures by approximately \$5,341,262 in FY 2008-09. Costs are derived as follows: Increase in salary paid to legislators \$4,923,720 and related benefits on additional salary of \$417,542. Cost estimates take into account adjustments in future fiscal years.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>Senate</u>	<u>Dual Referral Rules</u>	<u>House</u>	
<input checked="" type="checkbox"/> 13.5.1 >= \$500,000 Annual Fiscal Cost		<input checked="" type="checkbox"/> 6.8(F) >= \$500,000 Annual Fiscal Cost	Robert E. Hosse
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change		<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease	LFO Staff Director