

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 672** SLS 08RS 720
Bill Text Version: **ENROLLED**
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: June 20, 2008 11:26 AM	Author: DUPLESSIS
Dept./Agy.: Legislature	Analyst: Gordon Monk
Subject: Pay raise for legislators	

LEGISLATORS EN +\$3,373,793 GF EX See Note Page 1 of 1
Provides for a pay raise for legislators. (7/1/08)

The proposed legislation increases the salary paid to legislators from \$16,800 to \$37,500. The salary paid to the President of the Senate and the Speaker of the House is increased from \$32,000 to \$71,250 and the salary paid to the President Pro Tempore of the Senate and the Speaker Pro Tempore of the House is increased from \$24,500 to \$54,750. Salary of the chairmen of the Senate Finance Committee and Senate Revenue and Fiscal Affairs Committee and the House Appropriations and the House Ways and Means Committee is increased to \$54,750. All salaries shall be adjusted beginning on July 1, 2009, and annually thereafter, if there has been an increase in the consumer price index. The legislation will be effective July 1, 2008.

EXPENDITURES	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$3,373,793	\$3,468,259	\$3,565,370	\$3,665,200	\$3,767,826	\$17,840,448
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$3,373,793	\$3,468,259	\$3,565,370	\$3,665,200	\$3,767,826	\$17,840,448

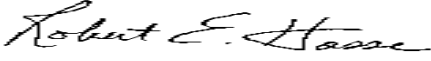
REVENUES	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

Based on information provided by Senate and House Accounting, passage of this legislation will increase expenditures by approximately \$3,373,793 in FY 2008-09. Costs are derived as follows: Increase in salary paid to legislators \$3,106,000 and related benefits on additional salary of \$267,793. Cost estimates take into account adjustments in future fiscal years.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>Senate</u>	<u>Dual Referral Rules</u>	<u>House</u>	
<input checked="" type="checkbox"/> 13.5.1 >= \$500,000 Annual Fiscal Cost		<input checked="" type="checkbox"/> 6.8(F) >= \$500,000 Annual Fiscal Cost	Robert E. Hosse LFO Staff Director
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change		<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease	