

SENATE BILL NO. 87

BY SENATORS SHAW, ADLEY, ALARIO, AMEDEE, BROOME, CASSIDY, CHAISSON, CHEEK, CRAVINS, CROWE, DONAHUE, DORSEY, DUPLESSIS, DUPRE, ERDEY, B. GAUTREAUX, N. GAUTREAUX, GRAY, HEBERT, HEITMEIER, KOSTELKA, LAFLEUR, LONG, MARIONNEAUX, MARTINY, MCPHERSON, MICHOT, MOUNT, MURRAY, NEVERS, RISER, SCALISE, SHEPHERD, SMITH, THOMPSON AND WALSWORTH AND REPRESENTATIVES, ABRAMSON, ANDERS, ARNOLD, AUSTIN BADON, BOBBY BADON, BALDONE, BARRAS, BILLIOT, BURFORD, HENRY BURNS, TIM BURNS, BURRELL, CARMODY, CARTER, CHAMPAGNE, CHANDLER, CHANEY, CONNICK, CORTEZ, CROMER, DANAHAY, DIXON, DOVE, DOWNS, EDWARDS, ELLINGTON, FANNIN, FOIL, GALLOT, GEYMAN, GISCLAIR, GREENE, ELBERT GUILLORY, MICKEY GUILLORY, GUINN, HARRISON, HAZEL, HENDERSON, HENRY, HINES, HOFFMANN, HONEY, HOWARD, HUTTER, GIROD JACKSON, ROSALIND JONES, KATZ, KLECKLEY, LAMBERT, LEBAS, LEGER, LIGI, LITTLE, LOPINTO, LORUSSO, MCVEA, MILLS, MONICA, MORRELL, MORRIS, NOWLIN, PEARSON, PERRY, PONTI, POPE, PUGH, RICHARD, RICHARDSON, RITCHIE, ROBIDEAUX, SCHRODER, SIMON, SMILEY, GARY SMITH, JANE SMITH, TALBOT, TEMPLET, TRAHAN, TUCKER, WADDELL, WHITE, WILLIAMS AND WILLMOTT

1 AN ACT

2 To amend and reenact R.S. 47:32(A), relative to individual income tax; to provide for a
3 reduction of rates and brackets; and to provide for related matters.

4 Be it enacted by the Legislature of Louisiana:

5 Section 1. R.S. 47:32(A) is hereby amended and reenacted to read as follows:

6 §32. Rates of tax

7 A. On individuals. The tax to be assessed, levied, collected and paid upon
8 the taxable income of an individual shall be computed at the following rates:

9 (1) Two percent on that portion of the first twelve thousand five hundred
10 dollars of net income which is in excess of the credits against net income provided
11 for in R.S. 47:79;

12 (2) Four percent on the next ~~twelve thousand five hundred~~ **thirty-seven**
13 **thousand five hundred** dollars of net income;

14 (3) Six percent on any amount of net income in excess of ~~twenty-five~~
15 ~~thousand~~ **fifty thousand** dollars of net income.

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1 Section 2. The secretary of the Department of Revenue shall not amend the
2 withholding tables for individual income tax until after July 1, 2009.

3 Section 3. The provisions of this Act shall be applicable for all tax years beginning
4 on and after January 1, 2009.

5 Section 4. This Act shall become effective upon signature by the governor or, if not
6 signed by the governor, upon expiration of the time for bills to become law without signature
7 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
8 vetoed by the governor and subsequently approved by the legislature, this Act shall become
9 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____