
SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs
to Engrossed House Bill No. 166 by Representative Murray

AMENDMENT NO. 1

On page 1, line 2, change "R.S. 51:2453(1)(a)(xvi)" to "R.S. 51:2453(1)(d)"

AMENDMENT NO. 2

On page 1, line 7, change "R.S. 51:2453(1)(a)(xvi)" to "R.S. 51:2453(1)(d)"

On page 1, delete lines 12 through 20, and on page 2, delete lines 1 through
14, and insert:

"(1) * * *

**(d) "Basic industry" shall also mean a National Basketball
Association team which relocates to Louisiana and enters into a
contract provided for in this Chapter prior to November 1, 2003.
However, contracts with such teams:**

**(i) Shall not grant a total tax credit of more than three
million six hundred fifty thousand dollars in any taxable year.**

**(ii) Shall not allow the salary of any person who owns more
than twenty-five percent of such team to be included in gross
payroll used to calculate the net benefit rate or to be otherwise used
to calculate the tax credit.**

**(iii) May be renewed as provided for in this Chapter after
November 1, 2003."**