
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Nowlin

HB No. 135

Abstract: Prohibits the levy of new taxes and fees upon the sale or transfer of immovable property, including sales and use taxes, documentary transaction taxes or fees, or any other fee by the state or by a political subdivision after Nov. 30, 2011.

Present constitution provides for the power to tax and sets forth certain limitations.

Proposed constitutional amendment retains present constitution and adds prohibition, beginning Nov. 30, 2011, on the levy of new taxes or fees upon the sale or transfer of immovable property, including but not limited to sales and use taxes, documentary transaction taxes or fees, or any other fee, from being levied by the state or by a political subdivision. Further provides that a documentary transaction is any transaction pursuant to any instrument, act, writing, or document which transfers or conveys immovable property.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 19, 2011.

Effective Nov. 30, 2011.

(Adds Const. Art. VII, §2.3)