
DIGEST

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Arnold

HB No. 144

Abstract: Vests the commissioner of financial institutions with the authority to take any necessary and appropriate action regarding the utilization of an electronic database licensing system.

Proposed law authorizes the commissioner to take any action that he deems necessary and appropriate regarding the utilization of an electronic database licensing system or systems, with respect to persons subject to licensure by him.

Proposed law shall extend but will not be limited to persons who are covered by the La. S.A.F.E. Residential Mortgage Lending Act, R.S. 6:1081, et seq.

(Adds R.S. 6:121.8)