Regular Session, 2011

## HOUSE BILL NO. 344

## BY REPRESENTATIVE HUTTER

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

CONDOMINIUMS: Establishes a ten-day grace period for paying condominium assessments

1	AN ACT
2	To amend and reenact R.S. 9:1123.102(11), relative to condominiums; to require a ten-day
3	grace period for paying condominium assessments; and to provide for related
4	matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 9:1123.102(11) is hereby amended and reenacted to read as follows:
7	\$1123.102. Powers of unit owners' association
8	Subject to the provisions of the declaration, the association, even if
9	unincorporated, may:
10	* * *
11	(11) Impose charges for later payment of assessments and, after notice and
12	an opportunity to be heard, levy reasonable fines for violations of the declaration,
13	bylaws, and rules and regulations of the association and, when the violation is a
14	failure to pay for services, interrupt those services until the violation has ceased. No
15	charge for later payment of assessments shall be imposed if the assessment is paid
16	within ten days of the due date.
17	* * *
18	Section 2. This Act shall become effective upon signature by the governor or, if not
19	signed by the governor, upon expiration of the time for bills to become law without signature
20	by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

- 1 vetoed by the governor and subsequently approved by the legislature, this Act shall become
- 2 effective on the day following such approval.

# DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

#### Hutter

HB No. 344

**Abstract:** Establishes a 10-day grace period for paying condominium assessments.

<u>Present law</u> authorizes a condominium unit owners' association to impose charges for later payment of assessments and, after notice and an opportunity to be heard, levy reasonable fines for violations of the declaration, bylaws, and rules and regulations of the association and, when the violation is a failure to pay for services, interrupt those services until the violation has ceased.

<u>Proposed law</u> retains <u>present law</u> but provides that no charge for later payment of assessments shall be imposed if the assessment is paid within 10 days of the due date.

Effective upon signature by governor or lapse of time for gubernatorial action.

(Amends R.S. 9:1123.102(11))