
DIGEST

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Hutter

HB No. 344

Abstract: Establishes a 10-day grace period for paying condominium assessments.

Present law authorizes a condominium unit owners' association to impose charges for later payment of assessments and, after notice and an opportunity to be heard, levy reasonable fines for violations of the declaration, bylaws, and rules and regulations of the association and, when the violation is a failure to pay for services, interrupt those services until the violation has ceased.

Proposed law retains present law but provides that no charge for later payment of assessments shall be imposed if the assessment is paid within 10 days of the due date.

Effective upon signature by governor or lapse of time for gubernatorial action.

(Amends R.S. 9:1123.102(11))