

Regular Session, 2011

SENATE BILL NO. 87

BY SENATOR SMITH

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FINANCIAL INSTITUTIONS. Provides relative to the disclosure of records of the Office of Financial Institutions to state or federal licensing or investigative agencies. (8/15/11)

1 AN ACT

2 To enact R.S. 6:103(B)(17), relative to records of the Office of Financial Institutions; to
3 provide for disclosure of certain information to certain state or federal agencies; and
4 to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 6:103(B)(17) is hereby enacted to read as follows:

7 §103. Records of the Office of Financial Institutions

8 * * *

9 B. The commissioner, in his sole discretion, may disclose or cause the
10 employees of the Office of Financial Institutions to disclose:

11 * * *

12 **(17) Records of the Office of Financial Institutions, other than criminal**
13 **history record information provided to the office by a state or federal law**
14 **enforcement agency, concerning any person subject to its jurisdiction when such**
15 **records are requested by another state or federal agency having authority to**
16 **license or investigate such entity or person.**

17 * * *

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alan Miller.

DIGEST

Smith (SB 87)

Proposed law authorizes the commissioner of OFI to disclose or cause the employees of the OFI to disclose records, other than criminal history record information provided to OFI by a state or federal law enforcement agency, concerning any person subject to its jurisdiction when such records are requested by another state or federal agency having authority to license or investigate such entity or person.

Effective August 15, 2011.

(Adds R.S. 6:103(B)(17))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Commerce, Consumer Protection, and International Affairs to the original bill.

1. Prohibits OFI from disclosing criminal history record information provided to OFI by a state or federal law enforcement agency concerning any person subject to its jurisdiction when such records are requested by another state or federal agency having authority to license or investigate such entity or person.